

Japan

*Safe File ; Japan
Box*

Private

THE WHITE HOUSE
WASHINGTON

May 19, 1942.

MEMORANDUM FOR

THE SECRETARY OF THE TREASURY

T. V. Soong suggests that we copy the Japanese paper money now in circulation at Shanghai and other points in China. He will get samples of their latest money within a week. He thinks it can be distributed by Chinese guerillas and if done on a fairly large scale will wreck or cause a panic in the purchasing power in Japanese currency, good and bad. What do you think?

F. D. R.

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